



Waterford Volunteer Centre

Ionad d'Obair Dheonach Port Lairge

Annual Report 2021

January 2021 – December 2021

Submitted to the Department of Rural
and Community Development
June 2022



An Roinn Forbartha
Tuaithe agus Pobail
Department of Rural and
Community Development

Waterford Volunteer Centre
4c Manor House, Manor
Village,
Cork Road, Waterford, X91

Registered Charity Number (RCN):
20205996
Charity Number (CHY): 22885
Companies Registration Number (CRO):
676571

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1.1 Introduction

Waterford Volunteer Centre (WVC) is a Company Limited by Guarantee and a registered Charity. It is an affiliate of Volunteer Ireland, the national support structure for volunteering. It is part of the national network of 29 volunteer centres, at least one in each county. The role of Waterford Volunteer Centre is to strengthen and support volunteering across the county of Waterford.

Following the publication of the National Volunteering Strategy 2020–2025 and in response to an evaluation of volunteer services in Waterford, carried out by Volunteer Ireland at the behest of the Department of Rural & Community Development, Waterford was identified as one of seven counties that would establish an autonomous volunteer centre with an independent Board of Directors responsible for its initiation and development in the county. Prior to this, there was a part-time Volunteering Information Service managed by Waterford Area Partnership as part of their core activity.

In the early part of 2020, Volunteer Ireland began the process of consultation in the broader community and by way of advertising and recruiting suitable board members that were representatives of the local community, representing key stakeholders and the geographic divisions of the county, Waterford Volunteer Centre Board of Directors were formed. This dedicated group of individuals, each with a passion for volunteering, worked tirelessly in challenging pandemic restrictions to register as a company, achieve charitable status and develop a strategy and work plan for the newly formed Waterford Volunteer Centre.

1.2 Our Mission

To actively promote and provide opportunities which engage people in volunteering, and to support voluntary organisations with a quality-based service that is person-centered, for the benefit of Waterford City and County Communities.

1.3 Our Vision

Volunteering opportunities in Waterford are fulfilling, engaging and contribute to the development of our community with volunteers respected for their individual contributions and voluntary organisations providing robust, appropriate opportunities.

1.4 Our Governance

Waterford Volunteer Centre is a company limited by guarantee and a registered charity.

The Board is made up of nine representatives from the local community, representing key stakeholders and the geographic divisions of the County.

The Board will continue to oversee the strategic direction of the organisation and delegate operational activities to the VC Manager.

A constitution, Memorandum of Articles of Association, strategic and business plan, and required policies have been adopted and are reviewed regularly to ensure they are relevant.

1.5 Our Core Objectives

Waterford Volunteer Centre takes its core objectives from Volunteer Ireland' Quality Standards Framework. There are four core objectives on which we base our annual work plan.



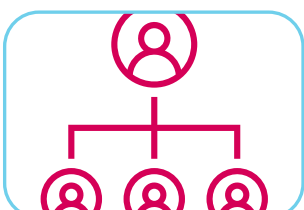
Increase access to volunteering by offering a support service to the public and Volunteer Involving Organisations (VIO's)



Increase the quality of volunteering



Increase awareness of volunteering by marketing and promoting volunteering



Ensure the organisation is sustainable through good governance and management.

1.6 Stakeholders and Beneficiaries

The stakeholders & beneficiaries of Waterford Volunteer Centre are those organisations that are dependent on voluntary support and contributions to further their aims and objectives. So too are the volunteers that may already be members of organisations and will benefit from further training and support. However, WVC has and will continue to; advertise, promote, and recruit people in communities that may not already be affiliated with any organisation. By identifying these people and their interests and skills, WVC will match them to a suitable organisation, after having completed the necessary steps and the agreement to engage in follow up supports.

1.7 Operations

WVC offices are in 4C Manor House, Manor Village, Waterford Road Waterford. This location is close to the city and fully accessible. Due to the Covid-19 restrictions it has not been possible to welcome volunteers or VIO's into the Centre in 2021 but we are hopeful that we can offer a drop-in service in 2022.

The Manager, Sharon Higgins, was appointed on the 18th of January 2021 and reports to the BOD.

The Placement & Development Officer, Paul Deegan, also began on January 18th.

It is proposed to take on a part-time staff member in early 2022.

The BOD has a number of sub-committees representing their specific skill sets, such as Human Resources, Finance, and Marketing.

The Manager presents progress reports to the BOD monthly. The Manager also supports the work of the sub-committees.

1.8 Board of Directors



Waterford Volunteer Centre is both a registered charity and a company limited by guarantee. We are governed by a volunteer board of directors/charity trustees. The Board comprises nine representatives. Currently, additional members are being sought to increase diversity in skills and expertise and geographical representation. Our charity trustees oversee the work of Waterford Volunteer Centre. The directors provide support and guidance; approve expenditure; budget for the year; and the operational plan for the year. There are a few sub-committees; finance, HR and marketing which allow directors to use specific skillsets for the benefit of the organisation.

Chairperson: Catherine Power

Secretary: Deirdre Power

Treasurer: Pat Power

Director: May Doyle

Director: John Hawkes

Director: John Power

Director: Sharon Doyle (Treasurer until 05/21)

Director: Pat Wallace

Director: Karen McGrath

1.9 Our Team

Sharon Higgins - Manager



Sharon took on the role of Waterford Volunteer Centre Manager in January 2021. Sharon oversees the day-to-day management of Waterford Volunteer Centre resources and staff. Sharon works closely with the trustees of Waterford Volunteer Centre to ensure the delivery of our operational plan. She provides support in relation to the implementation of the Charities Regulator Governance Code. Sharon acts as Garda Vetting Liaison Officer and delivers a range of training and information sessions to students, corporates, and relevant volunteer-involving organisations. She represents the Centre on relevant local and national networks and is part of the Community Response Forum. She engages with local media on behalf of Waterford Volunteer Centre. Sharon has responsibility for the health and safety of all staff and volunteers of WVC.

Paul Deegan - Placement & Development Officer

Paul began the role of Placement & Development Officer on January 18th, 2021. His role involves volunteer referral and organisational development support. Paul is available to meet with volunteers and organisation representatives to discuss all aspects of volunteer recruitment and development. He acts as the broker between the individual wanting to volunteer and the organisation that engages the volunteers. This approach aims to ensure that volunteers are engaged in roles that are rewarding and enjoyable. Paul also acts as a Garda Vetting Liaison Officer for Waterford Volunteer Centre. As well as supporting volunteers and organisations, Paul maintains our website and assists with updating social media.



1.10 Our Thanks

First and foremost, we would like to thank DRCD for their commitment to funding Waterford Volunteer Centre. Funding received allows us to strengthen, support and promote volunteering across the county.

Volunteer Ireland has been instrumental in aiding the organisation throughout the set-up period and has been a welcome resource to new staff providing training and encouragement over the last year.

The network of volunteer centres has also been supportive and willing to share their knowledge enabling us to progress. Tipperary Volunteer Centre was appointed our Buddy VC and have been there every step of the way with guidance and reassurance that we were on the right path.

We have also been supported by local organisations and the media and this has helped to promote the service being offered by Waterford Volunteer Centre.

Waterford City & County Council

Waterford PPN

Waterford Area Partnership

Waterford Sports Partnership

WLR FM

Beat 102 103 FM

Waterford News & Star

Waterford Today

Dungarvan Observer

Dungarvan Leader

Finally, we would also like to extend a very special thanks to the members of the public who volunteered in their community in 2021 and to the many non-profit organisations who worked throughout this year and every year to make Waterford the best place to live.

2. Chairpersons Statement

As Chairperson I wish to acknowledge the phenomenal effort, work and time Board members have contributed to the development of Waterford Volunteer Centre CLG. 2021 saw key outcomes and achievements in the Board within our Strategic and Business Plans. These developments happened during a challenging time for all due to the pandemic and health restrictions which limited our potential to promote and outreach within local communities. This did not impact the Board's enthusiasm and commitment to the organisation and much was achieved.

Key developments:

Employment of VC Manager and Placement & Development Officer. Both started in January 2021 and came into the organisation with very strong skills, knowledge and experience which have been critical to establishing WVC. They have played a key role with the Board in the progression and achievement of our annual plans and this foundation will ensure that we grow from strength to strength in the coming years. The Board sincerely thank both staff especially given the environment they had to navigate during Covid-19.

There was positive success in meeting the outcomes outlined in our 2021 annual plan including targets in placing volunteers and supporting volunteer involving organisations. The coming year will see stronger promotion and engagement at local level through outreach activities e.g., drop-in sessions in local libraries and community venues.

WVC main office is now fully operational in a convenient place to support access for volunteers and organisations. Drop-in facilities will commence in 2022

Governance – the Board commenced the process of implementing the Charities Regulator Governance Code. Policy & Procedures were drafted to support HR, Health & Safety etc with working sub-groups leading on specific areas. The Board recognised that it would require additional time and resources in completing the Governance Code process to ensure compliance and has included this in the actions for 2022

Promotional campaign developed including social media and website to strengthen awareness of WVC, our services and supports. Continued promotion during 2022 will enhance the use of our services across Waterford City & County

Strengthening of our engagement with local and national stakeholders including community groups, Waterford City & County Council, Volunteer Ireland and its networks and others.

The Board and I look forward to 2022 and all we achieve in promoting and supporting volunteers within Waterford.

Catherine Power 17th June 2022



*Catherine Power
Chairperson*

3: Our Progress: Objectives, Achievements & Performance

The earlier part of 2021 was spent attending training with Volunteer Ireland to equip us with the knowledge and skills to carry out our tasks. It was also a time for introductions into the network of volunteer centres. We were very fortunate to have the expertise of Derek, Tina, and Sara in Tipperary VC as our Buddy VC. They were always on hand to answer questions, share resources and calm our fears.

Training Attended 2021

I-VOL

Garda Vetting

Managing Volunteers at Events

Volunteer Engagement

Annual Report Writing
Workshop

Governance Code Workshop

Volunteering & The Law

Communications

A-Z of Volunteer Management



Equipped with newfound knowledge and a wonderful support system we focused on our 2021 work plan.

While 2021 was a challenging year in many respects we were delighted to achieve many of the targets outlined in our Annual Work Plan. These objectives are aligned with the four core objectives of the Quality Standard's Framework.

1: Increase access to volunteering by offering a support service to the public and Volunteer Involving Organisations (VIO's)

We began the year by mass emailing registered volunteers and VIO's from the Volunteer Information Service to inform them that WVC was now offering full-time support for the city and county. A survey was sent through the PPN to ask what level of supports VIO's might require from us. We had a good response and we started contacting those VIO's that had requested us to do so. We promoted WVC at every opportunity and engaged with volunteers and VIO's to make them aware of the supports and services we were offering. We were pleasantly surprised to reach our target KPI's for 2021.

SUPPORTING VOLUNTEERS

301 New volunteers
151 Referrals
62 Repeat callers
3278.6 volunteer hours for 2021

SUPPORTING VIO'S

144 Registered organisations
54 New organisations
52 New opportunities

One of the first organisations we began working with was Top of the City Community Garden and we were amazed by what they had achieved. With the help of several volunteers they had transformed a wasteland into a beautiful garden with a view of the entire city.

"Top of the City Community Garden's association with Waterford Volunteer Centre works very well. Sharon and Paul, from the volunteer centre always freely give us their time, support, and advice. They have, in the past, put us in contact with volunteers who have done great work in our garden and who fit in well with our community. Waterford Volunteer Centre is a great organisation to help promote community development. Staff members know the challenges that all community groups face at different times of their development, but most especially, when starting out. We would recommend that people, who are interested in doing voluntary work in their local community, should get in contact with Waterford Volunteer Centre. The Centre has become more than an organisation to us in Top of the City Community Garden - the staff have become our friends, supporting the development of our little garden as a beautiful space in the Barracks Street/ Cannon Street locality."

Justyna Traore, Chairperson, Top of the City Community Garden

Garda Vetting

3 Affiliates

2 Training

21 vetting
applications

Garda Vetting

Waterford Volunteer Centre is an authorised signatory for vetting applications. Staff undertook training with the National Garda Vetting Bureau and began offering the vetting service in June 2021. With many organisations putting activities on hold due to Covid-19 there was a predictably small number of VIO's engaging for Garda vetting. We did facilitate the Fundamentals of Garda Vetting training for two organisations.

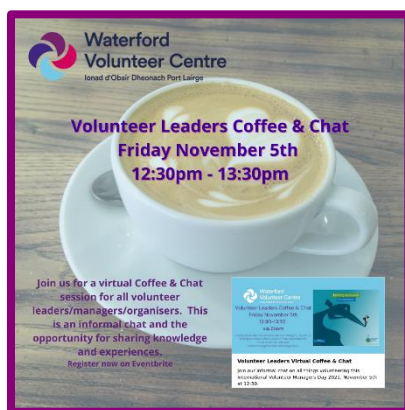
2: Increase the quality of volunteering

To comply with this objective, we carefully monitored volunteer opportunities to ensure the roles being advertised were relevant and engaging. We endeavour to speak with newly registered volunteers to gain an insight into their interests so that they were matched appropriately with volunteering roles. We offered training sessions and workshops to volunteer-involving organisations:

- Annual Report Writing
- Ready & Able to Reopen
- Fundamentals of Garda Vetting

Volunteer Leaders were also encouraged to attend the National Volunteer Management Conference which was held online. Thanks to a bursary from Volunteer Ireland, we were able to offer two free tickets to volunteer leaders in Waterford. They found this to be very beneficial as it brought a realisation that many volunteer leaders were finding the Covid-19 restrictions challenging and they were not alone.

We set up an online Volunteer Leaders Coffee & Chat event to enable those in the management of volunteers to get together and discuss all things volunteering, including any concerns they may be having. We are hopeful that these sessions will be held in person next year.



3: Increase awareness of volunteering by marketing and promoting volunteering

This was our main objective for 2021. Being a new service in Waterford and being unable to promote the services with outreach sessions we put a lot of effort into social media, local papers, local radio, and our website. This required a significant amount of time, but our followers grew, and the word was spreading about Waterford Volunteer Centre.

	984 Instagram Followers	110 LinkedIn Connections
	470 Twitter Followers	1623 Facebook Followers
	737 Social Media Posts	

National Volunteering Week

This is probably the busiest week in the year for the volunteer centres, which we discovered in 2021. This is a week of celebration of all things volunteering. For Waterford Volunteer Centre it would also highlight the official launch of the centre. We ran several events, all online, such as a Mindfulness for Volunteers session, and we celebrated volunteers by encouraging VIO's to present them with certificates of achievement. Our launch was covered in local papers and local radio stations and our Facebook Ad Campaign saw a spike in volunteer registrations.



Placement & Development Officer, Paul Deegan, presenting Certificates of Achievement for volunteers to Justyna Traore, Top of the City Community Garden, during National Volunteering Week 2021.

Waterford PPN Community & Voluntary Awards 2021

We were delighted to collaborate with Waterford PPN as part of their annual Community & Voluntary Awards. These awards recognise the efforts of non-profit organisations across Waterford. Prior to Covid-19 restrictions, the awards have been a gala occasion but with rising Covid numbers it was decided to hold them remotely.

Thanks to the Department of Rural and Community Development we applied for a bursary and sponsored a Covid-19 Category as part of the awards. We had two awards:

- 🌀 Covid-19 Community Champion.
- 🌀 Covid-19 Special Project Award.

We promoted these awards through social media and our stakeholders. We had fourteen nominations. Winners and runners-up were chosen. While it was unfortunate that we could not hold an event in person it was heart-warming to meet the winners and runners up for socially distanced photos. We are hopeful that the 2022 event can be in person.



Billy Gallagher

2021 Covid-19 Community Champion



John Mansfield

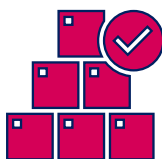
2021 Covid-19 Special Project Award

4: Ensure the organisation is sustainable through good governance and management.

The Board of Waterford Volunteer Centre is very proactive in ensuring that good governance practices are in place. Time was dedicated to ensuring compliance with both the Companies Registration Office regulations and the Charities Regulatory Authority regulations. The Board also began implementing the Charities Governance Code, adopting relevant policies and procedures. There are a number of sub-committees tasked with overseeing finance, HR, and marketing. This allows directors to utilise their specific skills to strengthen the governance of the organisation.

The annual plan is developed with the core objectives in mind and in line with funding criteria, the National Volunteering Strategy, and the Quality Standards Framework. Regular monitoring and evaluation of progress through board meetings and the manager's report allow the directors to feedback and input as required.

The organisation adopted a Finance Policy as a matter of urgency in early 2021. This outlines how funding is spent and who needs to authorise payments. A procedure for procurement of goods and services was also laid out. Due to the Covid-19 pandemic there was an underspend of funding received mostly due to not having premises and recruitment for the part-time staff member being delayed. It was agreed to incorporate a Reserves Account and a policy for same was approved.



Challenges in 2021

While we had much to celebrate at the end of the year, we also faced a few challenges. Establishing a new service during a global pandemic was never going to be easy especially when the service we were offering was 'person-centered'. At times it was difficult to engage individuals and organisations and phone calls, emails and even zoom meetings are no alternative to in-person meetings.

We also found that due to the lack of capacity to deal effectively with the large influx of volunteers in response to the Government's call to action for volunteers in March 2020, many individuals felt slighted by the volunteer centre and were not willing to engage. For some, we were able to explain that it was beyond our control and hence the need for a full-time service. Organisations at times also viewed the volunteer centre with suspicion – they managed fine before we were here, why would they need us now? These are issues that will take some time to address but the more positive engagements have helped us to realise the potential for the service to Co. Waterford.

Building relationships with staff and board members was also a longer than usual process as we all worked remotely for the first seven months of the year. Even getting signage and other supplies was more difficult due to the restrictions. Despite this, we ploughed on and ended the year in a much better position than we had begun it. Restrictions are lifting and we are optimistic about getting out and about in 2022.



4. Our Finances

Waterford Volunteer Centre Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 27 August 2020 (date of incorporation) to 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Patrick Power
Director

27 April 2022

Deirdre Power
Director

27 April 2022

INDEPENDENT AUDITOR'S REPORT

to the Members of Waterford Volunteer Centre Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Barry N. Kennedy
for and on behalf of
PARK CHAMBERS

Chartered Accountants and Registered Auditors
96 Lower Yellow Road
Waterford

27 April 2022

Waterford Volunteer Centre Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the financial period from 27 August 2020 (date of incorporation) to 31 December 2021

	Notes	Dec 21 €
Income		103,334
Expenditure		(103,334)
Surplus before tax		-
Tax on surplus		-
Surplus for the financial period		-
Total comprehensive income		-

Approved by the board on 27 April 2022 and signed on its behalf by:

Patrick Power
Director

Deirdre Power
Director

Waterford Volunteer Centre Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2021

	Notes	Dec 21 €
Fixed Assets		
Tangible assets	9	5,894
Current Assets		
Cash at bank and in hand		39,030
Creditors: amounts falling due within one year	10	(44,924)
Net Current Liabilities		(5,894)
Total Assets less Current Liabilities		-
Members' Funds		-

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 27 April 2022 and signed on its behalf by:

Patrick Power
Director

Deirdre Power
Director

Waterford Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial period from 27 August 2020 (date of incorporation) to 31 December 2021

1. General Information

Waterford Volunteer Centre Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 676571. The registered office of the company is Unit 4C, Manor House, Manor Village, Cork Road, Waterford which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
----------------------------------	-----------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Waterford Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial period from 27 August 2020 (date of incorporation) to 31 December 2021

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Period of financial statements

The financial statements are for the 16 month 5 days period from 27 August 2020 (date of incorporation) to 31 December 2021.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

6. Statement on previous periods

The company did not present financial statements for previous periods.

7. Operating surplus

Dec 21

€

Operating surplus is stated after charging:

Depreciation of tangible assets

842

8. Employees

The average monthly number of employees, including directors, during the financial period was 2, (Aug 20 - 0).

9. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 27 August 2020	-	-
Additions	6,736	6,736
At 31 December 2021	6,736	6,736
Depreciation		
At 27 August 2020	-	-
Charge for the financial period	842	842
At 31 December 2021	842	842
Net book value		
At 31 December 2021	5,894	5,894

Waterford Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial period from 27 August 2020 (date of incorporation) to 31 December 2021

10. Creditors	Dec 21
Amounts falling due within one year	€
Taxation	1,524
Deferred Income	43,400
	44,924

11. State Funding

Agency

Government Department	Department of Rural & Community Development
Grant Programme	Strengthen & Support Volunteering
Purpose of the Grant	
Term	12 months
Total Fund	€146,734
Expenditure	€103,334
Fund deferred or due at financial period end	€43,400
Received in the financial period	€146,734
Capital Grant	€0.00
Restriction on use	Funds may only be used for the purpose of the programme

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial period thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

13. Capital commitments

The company had no material capital commitments at the financial period-ended 31 December 2021.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 April 2022.

6. Future Plans

Many of our plans for 2021 were thwarted by Covid-19 pandemic restrictions. We worked remotely for much of the year and outreach was impossible. This greatly reduced our opportunities to meet volunteers and organisations. As our service focuses on person-centeredness we hope that going into 2022 we will be less restricted. If we are to strengthen relationships with stakeholders across the county it will be important to have that face-to-face interaction.

We will continue to offer support to VIO's both current and new and we plan to introduce drop-in hours on our premises. Once restrictions allow, we will hold outreach sessions in the more remote areas of the county. Waterford covers a large geographical spread, much of it to the west of where our centre is located and so we are determined to bring the volunteer centre to as many areas and people as possible. With limited funding for travel, this will be a challenging objective but we will endeavour to do our best.

Marketing will play a large role again in 2022 and we will expand our brand merchandise and hopefully, the Waterford Volunteer Centre logo will become known across the county. Social media will continue to be utilised to grow our stakeholders and we will continue working on our website to make it responsive and user-friendly.

Collaboration will be a key factor in our operations for the coming year as we look at ways to promote volunteering while drawing on the knowledge and expertise of relevant agencies.

Key Objectives for Waterford Volunteer Centre over the coming year include:

-  Boosting the profile of the Volunteer Centre and the services offered across Co Waterford with a focus on reaching rural communities.
-  Increase engagement from community and voluntary groups.
-  Increase registrations from volunteers through targeted outreach, workshops, and engagement with local service providers to encourage referrals.
-  Developing and delivering training for registered organisations.
-  Implementation of the National Volunteering Strategy throughout our work plan.

We are looking forward to expanding the service in the next twelve months and continuing to strengthen and support volunteering across Waterford.

